

Friday 28 Feb, 2020

The following letter was sent to recipients who have subscribed for email updates on the Bird in Hand Gold Project.

Bird in Hand Gold Project PROGRESS

We have your details on file as you expressed interest in our project for either commercial opportunities or as a potential employee.

Thank you for your interest and support.

As you may be aware, resource projects are subject to detailed scrutiny which means a lot of work happens in the background that isn't visible to the public.

We are currently working through the task of responding to 120 questions sent to us by the SA Government earlier this month. The questions are a distillation of matters raised by the public in response to our community consultation and technical reviews undertaken by the Government.

246 public submissions were received which is a typical number for this type of project, obviously with some duplication of topics.

Community consultation is a standard process for resource projects and the need to seek well considered and detailed responses to each of the 120 questions is (again) standard procedure.

Terramin is wholly supportive of the scrutiny this project is receiving and our stated position has always been to ensure the project proceeds with the strictest safeguards in place and delivering on our promise to protect the environment and operate in a manner compatible with the needs of our nearest neighbours and the surrounding community.

Once we have submitted our response to the SA government, they will be in a position to make a decision as to whether to grant a Mining Lease. Once a Mining Lease is granted, the company will begin scaling up its resources as it moves through the PEPR (Program for Environmental Protection and Rehabilitation) approvals process towards mining.

The PEPR also includes another period of public consultation.

The timing of this process was built into our original schedule and we are still on-track.

As previously advised, our preference will be to employ local and buy local wherever possible.

We will keep you informed of the project progress as it happens and keep you informed of any employment or business opportunities.

Please do not hesitate to contact our office for further information.